Charges for use of equipment. Entrance fees.

Election of officers. Custody of funds. Payments.

Term of office

Vacancies.

Incumbrance of property forbidden. Limit of power to contract debt.

Corporate name.

Incorporation. Corporate

powers.

Members to

receive no pay. Superintendent and other employees.

Officers. Treasurer.

Bond of treasurer.

No compensation allowed. Election and term of officers. the use of said facilities as the corporation may prescribe, and to charge such entrance fees to all exhibition games as may be reasonable and proper.

SEC. 3. The members of said corporation shall elect from their body the necessary officers for the efficient management and operation of the corporation; and all funds coming into said corporation shall be held by the treasurer, who shall pay out said funds on vouchers approved by the Charlotte Park and Recreation Commission.

Sec. 4. The term of office of each member of said corporation shall be fixed by the governing body of the city of Charlotte, North Carolina, and all vacancies occurring in said board, either by expiration of term of office, or otherwise, shall be filled by the governing body of the city of Charlotte.

Sec. 5. The corporation shall not have power to mortgage or incumber any property under its supervision, nor shall it have the power to contract any debt or incur any obligation in excess of the amount of taxes levied by the governing body of the city of Charlotte for park purposes for the current year.

Sec. 6. That said "Charlotte Park and Recreation Commission" is hereby created a body corporate by the name of the Charlotte Park and Recreation Commission, and by that name shall sue and be sued; may have a common seal; may acquire, receive and hold real estate in the city of Charlotte, North Carolina, and vicinity, by purchase, gift, devise, or otherwise; and may acquire, receive and hold personal property by purchase, gift, and bequest by will or otherwise; may contract and be contracted with for the purposes provided in this act, and may make such rules, regulations and by-laws for its government and the exercise of its powers as may be necessary, and may alter the same from time to time in such manner as shall not be in conflict with the laws of this State, or of the ordinances of the city of Charlotte.

SEC. 7. The members of the corporation shall receive no compensation for their services.

SEC. 8. The corporation may employ a superintendent and such other employees and servants as may be necessary to carry out the purposes of this act.

Sec. 9. The officers of the corporation shall be as president, vice president, secretary and a treasurer; the treasurer of the city of Charlotte shall, by virtue of his office, be also treasurer of the Charlotte Park and Recreation Commission, and he shall be required to give sufficient bond to insure the safe keeping of all funds coming into his hands belonging to said Charlotte Park and Recreation Commission, and he shall serve as such treasurer without compensation. All of the said officers shall be